

COMMUNITY FOUNDATION OF ORANGE AND SULLIVAN - APRIL 2013

GIVING MATTERS

CONNECTING PEOPLE WHO CARE WITH CAUSES THAT MATTER

REPORT TO THE COMMUNITY

CORNWALL NATIVE ESTABLISHES FUND FOR SCHOLARS

**Will match contributions from the community
up to \$10,000 annually through 2017**



The *Cornwall Central High School Scholar's Fund* has been established by Cornwall native Jim Duff, Class of 1966. Jim created the fund at his alma mater to recognize three top scholars in the graduating class.

Beginning in June 2013, the overall top scholar in the graduating class, along with two separately identified students, who are the top math and science scholars, will each receive a \$1,000 scholarship. The focus is on students who have challenged themselves with a rigorous class load and who have performed at the highest level of achievement.

After his graduation from Cornwall Central High School and his parents' retirement to Florida, Jim moved away. He has lived in many areas of the United States, and has traveled extensively including every state and continent except Antarctica, but he has never forgotten his Cornwall roots. He was the youngest of six children, all of whom became successful and accomplished professionals. Jim himself retired from a high-level position with the Department of Interior. However, Jim credits his wife, Beth, who passed away in 2010 as his inspiration for his philanthropy and the creation of the *Cornwall Central High School Scholar's Fund*, one of many educational projects he has funded throughout the world.

Beth was active as a community volunteer and championed many causes including their church, missions, and people in need. "One of my wife's final comments as she waged her courageous battle with cancer was, 'I thought I'd have more time,'" Jim said. Jim resolved to use the time he has to address charitable causes that are important to him, including this legacy for academically accomplished students graduating from Cornwall Central High School. "They no doubt will make this world a better place because they have challenged themselves and succeeded academically," added Jim.



Jim challenges the community to help "grow" the *Cornwall Central High School Scholar's Fund* by matching donations made by other citizens, up to \$10,000 annually, from 2013 through 2017. The community's contributions will help increase the number and amounts of scholarships in the future.



Partial Group of 2012 Scholarship Recipients

OVER \$103,000 IN SCHOLARSHIPS AVAILABLE

There are over \$103,000 in scholarships available each year through funds established by your thoughtful friends and neighbors. All application deadlines and details can be found in guidance offices or at:

www.cfoc-ny.org

OUR LETTER TO THE COMMUNITY

Dear Friends,

We believe the most satisfying decision you can make is to invest in your community through the Community Foundation. This is because the Foundation manages your gifts wisely. The essence of what we do is simple. We manage your investment in our community. Together with donors, we build endowed funds that will support a myriad of local needs – forever. Please visit www.cfoc-ny.org to learn about your friends and neighbors who are doing just this.

This publication is a bit different from previous years. We've decided to create smaller reports that will be distributed several times each year to provide you with more frequent updates and to inspire you with stories of how others "give back" and "pay it forward." We welcome your comments and your involvement in our work to enhance greater giving today and in the future.

This is *your* Community and *your* Foundation. The stories behind each and every charitable fund created by your thoughtful friends and neighbors are numerous. We exist to help individuals, families, businesses, and nonprofit agencies achieve their charitable and financial goals by providing tools and resources that make giving easy, flexible, and efficient. As more people become aware of the Foundation's outstanding mission, exceptional stewardship of donor assets, and commitment to increasing the philanthropic capital in our region, it is anticipated that an increasing number of people throughout the wider community will consider directing their resources to the Foundation. With that in mind, we ask you to think about your personal goals for your community and the beautiful Hudson Valley we call home. What would you like to do — support the arts, preserve our natural or historic places, promote the health and well being of your neighbors, provide scholarships, or support programs that lend a hand to someone in need? Remember, any of these goals can be accomplished when you entrust the Community Foundation to work for you.

Thank you to our wonderful friends who are donors, board members and volunteers, professional-advisor colleagues, and our countless nonprofit and foundation partners. You may never know what your generosity in the present will mean to those in the future. It is because of your support that our efforts will result in positive outcomes for our community.



On January 1, 2013, we welcomed five dynamic area leaders to the board of directors: Dr. Michelle Koury of Crystal Run Healthcare, Bonnie Orr, CPA of Judelson, Giordano & Siegel, CPA, PC, Richard J. Shapiro, J.D. of Blustein, Shapiro, Rich & Barone, LLP, Dr. Michele R. Winchester-Vega of Dr. Michele Winchester-Vega & Associates, and Wayne V. Zanetti of Jeff Bank. (Read more about our newest board members on Page 6)

As we look back, we thank all of you who have been part of our work, whether through your financial support, by volunteering, or by establishing a fund. You have made an investment that will impact our community forever.

As we look forward, our message is simple: Whatever your charitable dream, the Community Foundation will work with you to create a plan that is customized to your charitable passions and fits your personal and financial goals. Anyone can be a philanthropist with the help of the Community Foundation. Plant a seed close to home. *We'll make it grow forever!*

Because of you, we are *connecting people who care with causes that matter.*

Karen VanHouten Minogue
Karen VanHouten Minogue
Executive Director

Derrik Wynkoop
Derrik Wynkoop
President, Board of Directors



COMMUNITY
FOUNDATION
of
ORANGE and SULLIVAN

A FUND AT
THE COMMUNITY
FOUNDATION MAY BE RIGHT FOR YOU... *And Here's Why!*

Do you:

- Dream of creating a legacy?
- Care deeply about your community?
- Give to one or more than one cause?
- Want to be involved with grant making?
- Need maximum tax benefits?
- Place a priority on sound financial management?

If you answered "Yes" to any of these questions, contact the Community Foundation.

When you partner with us to realize your charitable goals, you receive these benefits:

- Flexibility
- Permanence and Convenience
- Simplicity
- IRS Compliance and Tax Reporting
- Tax Benefits
- Professional Investment Management

CELEBRITIES INVESTING IN THEIR LOCAL COMMUNITY FOUNDATION

Mark Zuckerberg had an exciting year in 2012. His revolutionary social network, Facebook, went public. He married his longtime girlfriend Priscilla Chan. And, more importantly (depending on who you ask) he made a \$500 million donation to his local community foundation, the Silicon Valley Community Foundation.

Zuckerberg's donation makes a statement about the value of investing in your local community foundation. As one of the most successful business leaders in America, Zuckerberg's donation shows that he understands the value of working with his community foundation to achieve his philanthropic goals while having the greatest impact in his community.

Zuckerberg isn't alone. Pierre Omidyar, founder of eBay, Paul Newman, Sandra Day O'Connor, Barbara Bush, Brad Pitt and Angelina Jolie, and many others have all made significant donations to, and manage their charitable giving through, their local community foundation.

Community foundations provide highly personalized service tailored to each individual's charitable and financial interests, and multiply the impact of a donor's gift by pooling it with other gifts and grants to most effectively meet the needs of a region. For those who want to actively participate in their charitable giving without the administrative burdens of a private foundation, establishing a **donor advised fund** is ideal. The donor receives an immediate tax deduction with the ability to recommend grants over time, making it easy to support the organizations and causes they care most about. A named fund may be established with as little as \$5,000.

Whether you are looking to make the most out of your investments, leave a legacy, or simply become more involved, the Community Foundation of Orange and Sullivan can help you accomplish your philanthropic goals. We are designed to make giving easy, cost-effective, and more impactful.



RICHARD P. O'BEIRNE MEMORIAL FOUNDATION

Mr. O'Beirne's five daughters and wife, Crystal, hosted a golf fundraiser for the Richard P. O'Beirne Memorial Foundation, which was established to honor and memorialize the late Richard P. O'Beirne, a leading businessman and philanthropist who felt a strong need to give back to his community. Mr. O'Beirne was best known as Executive Director of the Construction Contractors Association of the Hudson Valley and also served on numerous boards including that of the Community Foundation. Through this donor advised fund, grants are awarded to nonprofit organizations that advance humanitarian need and economic growth in the region, and provide scholarships to graduating Newburgh Free Academy students.

"You don't have to be Mark Zuckerberg to make a world of a difference in your own backyard."

DONOR ADVISED FUNDS

An effective, flexible solution for charitable giving.

Creating a Donor Advised Fund is easy when you partner with the Community Foundation. You establish and name your fund, and contribute a minimum of \$5,000. Donors are encouraged to "grow" their fund to a minimum of \$25,000 prior to recommending grants but may recommend pass-through grants while the fund is growing.

Then, at any time, you may:

- Consult our staff for timely, reliable information, whether you are looking for a charitable organization that supports your favorite cause or you are interested in exploring new causes.
- Make additional tax-deductible contributions to your fund.
- Recommend grant distributions from your fund of at least \$250 to any 501(c) (3) public charity.
- You choose recognition or anonymity.

JANE UNHJEM MEMORIAL SCHOLARSHIP FUND

Jane Unhjem was a vibrant educator, wife, mother, daughter, and community leader who passed away on August 18, 2012 from injuries sustained in the crash of a small airplane.

This Fund was established by her loving husband and college sweetheart, Erik. The Fund celebrates Jane's love of life, infectious energy, belief in the power of education, passion for the work of the Goshen Rotary Club's international exchange program for students and the music and arts programs in the Goshen Central School District.

The Jane Unhjem Memorial Scholarship will be awarded to a student to enable study abroad. Preference will be given to the graduating senior selected by Goshen Rotary Club for its Rotary Youth Exchange program. In years when the Club does not have a candidate, the scholarship will be awarded to a Goshen High School graduating senior who has been actively involved in the Goshen High School music program and is recommended by the Goshen High School music teachers for the award.





BOARD MEMBERS - COMMUNITY FOUNDATION OF ORANGE AND SULLIVAN

- Derrik Wynkoop, *President*
- William J. Bratton Jr., *VP of Finance*
- Dorothy Fein, *VP of Development - OC*
- Tim McCausland, *VP of Development - SC*
- Jack Berkowitz, *Treasurer*

- Michael Bonura, *Assistant Treasurer*
- Josh Sommers, *VP of Distribution*
- Katharine Fitzgerald, *Secretary*
- Gerald N. Jacobowitz, *Immed. Past President*

- Jay Anthony
- John M. Davies
- Ed Devitt
- Eric Fuentes
- Philip Guarnieri
- Dr. Michelle A. Koury
- Susan D. Najork
- Bonnie Orr
- Andrew Pavloff
- Raymond J. Quattrini
- Richard Shapiro
- Gerald J. Skoda
- R.J. Smith
- Joe Vanderhoof
- Todd Whitney
- Dr. Michele Winchester-Vega
- Wayne Zanetti

Read more about our 5 new board members on page 6



IRA CHARITABLE ROLLOVER EXTENDED!

Good news for the charitably inclined and their tax advisors!

The American Taxpayer Relief Act of 2012 extended the IRA Charitable Rollover through December 31, 2013. This provision permits tax-free distributions to an eligible charity from an IRA held by someone age 70 ½ or older of up to \$100,000 per taxpayer.

For many, an IRA is one of their most valuable assets. Donors who meet the age requirement can make a significant gift to charity without dipping into their other investments.

The distribution counts toward the required minimum distribution, and donors do not have to recognize the distribution as income. A direct gift from an IRA is a great way to accelerate charitable gifts. Two donors have already utilized this charitable technique in 2013 by making a gift of \$10,000 and \$25,000 respectively to a named fund administered by the Community Foundation.

Considering a 2013 distribution? For more information, contact Executive Director Karen VanHouten Minogue at karen@cfoc-ny.org.

PRESIDENT'S CIRCLE

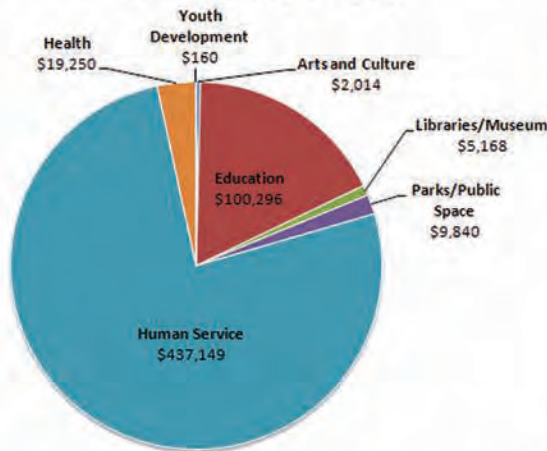
- A&E Advertising & Web Design
- Mr. Edison Guzman
- Mr. & Mrs. Kenneth Abt
- Anonymous #1
- Anonymous #2
- Mr. & Mrs. Jay Anthony
- Mr. & Mrs. Chris Ashman
- Mr. Jack Berkowitz & Dr. Suzanne Brown Berkowitz
- Blustein, Shapiro, Rich & Barone, LLP
- Bonura Hospitality Group
- Mr. & Mrs. William J. Bratton, Jr.
- Catskill Hudson Bank
- Central Hudson Gas & Electric Corp.

- Bernard "Bud" Cherry, Eagle Creek Renewable Energy
- Bruderhof Communities
- Cooper Arias LLP, CPAs
- Crystal Run Healthcare LLP
- Mr. Paul DeNunzio – DigiDr, LLC
- Mr. Ed Devitt – Devitt Management
- Mr. & Mrs. Peter Downes
- Empire State Bank
- Ms. Dorothy A. Fein
- Joel S. Finkelstein & Bonna L. Horovitz
- First Federal Savings of Middletown
- Ms. Katharine F. Fitzgerald
- The Family of Firefighter Thomas J. Foley

- Greg Goldstein – The Misner Agency, Inc.
- Goldstein, Lieberman & Company, LLC
- Greater Hudson Bank
- Hometown Bank of the Hudson Valley
- Hudson Valley Federal Credit Union
- Mr. & Mrs. Gerald N. Jacobowitz
- Jeff Bank
- Knack, Pavloff & Company, LLP
- Ronald S. Kossar, Esq.
- Lanc & Tully Engineering and Surveying, P.C.
- Mr. Jonah Mandelbaum & Ms. Donna Applegate
- Masterwork Home
- Mr. & Mrs. Augustinos Mavrogiannis
- Mid-Hudson Valley Federal Credit Union

We are tremendously grateful to the Dyson Foundation, Gerry Foundation, Ralph E. Ogden Foundation, Key Bank Foundation, M&T Charitable Foundation, Provident Bank Foundation and Warwick Savings Foundation for generous grants that support the work of the Community Foundation

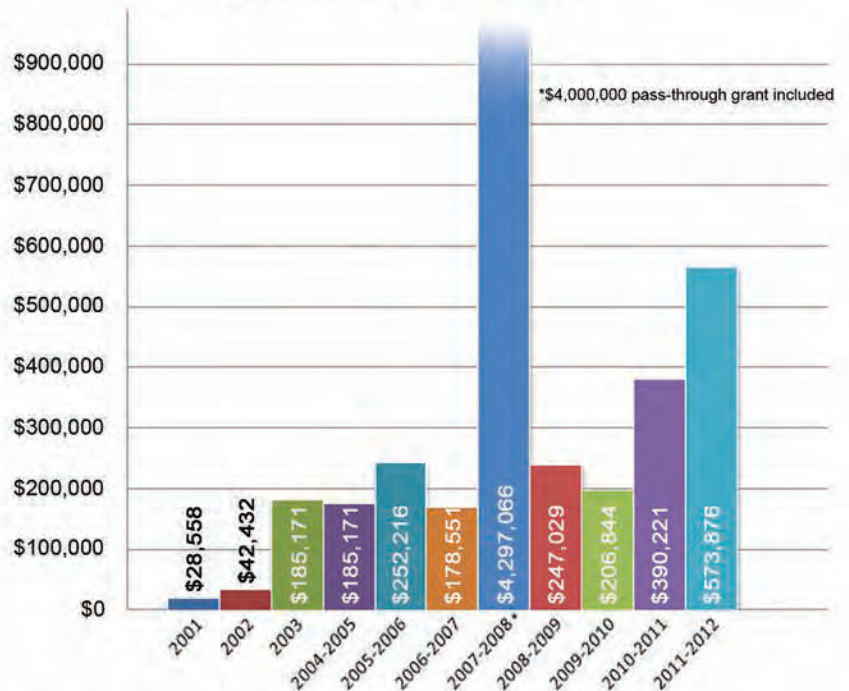
Community Foundation of Orange and Sullivan 2012 Grants by Category



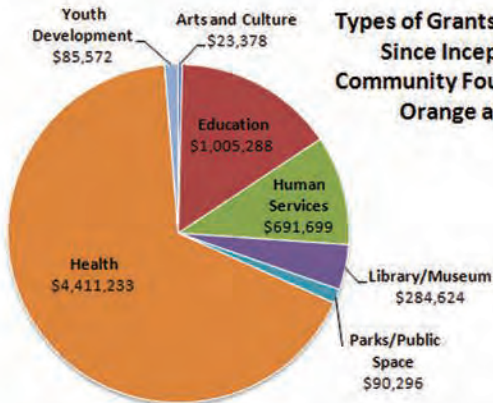
Look at how we're Growing

Form 990 and Audited Financial Statements are available at www.GuideStar.com or on our website www.cfoc-ny.org

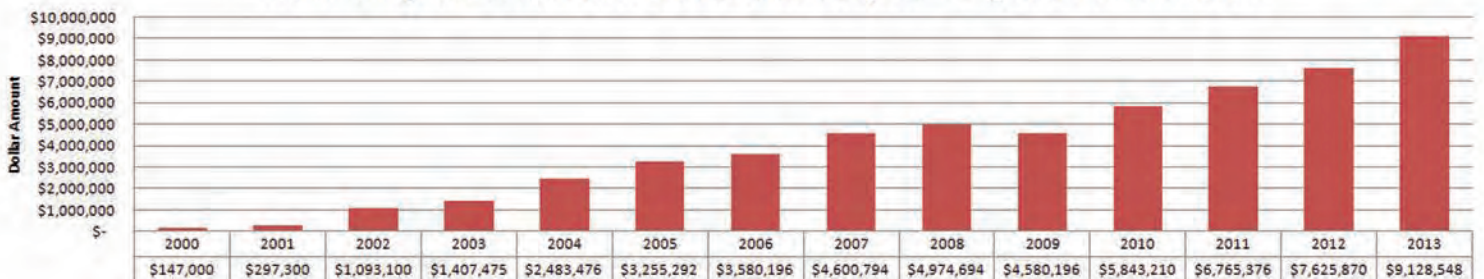
Grants Since Inception of the Community Foundation



Types of Grants Given Out Since Inception of the Community Foundation of Orange and Sullivan



Community Foundation Asset Growth Since Inception - July 2000 to March 2013



As of March 2013
(Unaudited)

PRESIDENT'S CIRCLE (continued)

- Mr. & Mrs. Howard Mills, III
- Mr. & Mrs. Michael Minogue
- Ms. Susan Najork
- Ms. Marie Nevins
- Orange and Rockland Utilities, Inc.
- Orange County Trust Company
- Mr. & Mrs. James H. Ottaway, Jr.
- Pine Bush Equipment
- D.W. Porto - Alta East, Inc.
- The Pulver Family
- Riverside Bank
- Mr. & Mrs. Gerald Skoda - Skoda Enterprises Inc.
- Mr. & Mrs. RJ Smith
- Mr. Josh Sommers - Focus Media, Inc.
- Steingart Printing
- Mr. & Mrs. Michael Struk - MS Jewelers
- Mr. & Mrs. Thomas Sullivan
- Smith Seaman & Quackenbush, Inc.
- Times Herald-Record
- Walden Savings Bank
- Mr. & Mrs. Todd Whitney
- Dr. Michele Winchester-Vega,
- Mr. Felix Vega, Ms. Natasha Vega
- Mr. & Mrs. Derrik Wynkoop
- Mr. & Mrs. Wayne Zanetti

Additional contributors towards the President's Circle in amounts less than \$1,000:
Mr. & Mrs. Joseph Amato, Mr. & Mrs. Bud Kassel, Ms. Pamela S. LaLonde,
Mr. & Mrs. Frederic McCurdy, Mr. Steven J. Michalski Autumn Sky Development Company

The President's Circle

The ongoing support of this special group of individuals, businesses, and organizations has made our organization a growing and vital part of the community. The President's Circle represents those who pledge \$1,000 or more annually or provide in-kind services valued at \$1,000 or more annually. To become a member, please contact us at 845-769-9393.

WELCOME NEW BOARD MEMBERS

**MICHELLE A. KOURY, MD**

Chief Operating Officer at Crystal Run Healthcare, one of the fastest growing multi-specialty group practices in the country with over 300 providers in 15 practice locations in Orange and Sullivan Counties. A board certified internist, she also served as Medical Director of Crystal Run Healthcare from 2002-2008. She is active with the American Medical Group Association and the Orange County Chamber of Commerce, and has served as the Corporate Hero for the Hudson Valley Arthritis Walk. She resides in Goshen with her husband Craig, and children Jack and Maggie.

**WAYNE V. ZANETTI**

President and CEO of Jeff Bank, since 2010. Zanetti, a native of Grahamsville, has been in banking since 1973, having risen through the ranks of various banks, holding titles such as VP Operations and Chief Operations Officer. He resides in Grahamsville with his wife Mary, and is active in many Sullivan County nonprofit organizations, including Sullivan ARC Foundation, Daniel Pierce Library, Emerald Corporate Center of Economic Development, and the Town of Neversink Ethics Committee.

**BONNIE J. ORR, CPA**

Shareholder of Judelson, Giordano & Siegel, CPA, PC. Orr began her career in public accounting in 1981, and specializes in the complex areas of estates and trusts, providing tax and accounting advice to a wide range of closely held businesses. She currently serves as an officer and board member of several local charities, and is past president of the Hudson Valley Estate Planning Council. She is a member of the American Institute of CPAs and the NY State Society of CPAs. She resides in Middletown with her husband, Jim and two sons, James and Tommy.

**RICHARD J. SHAPIRO, J.D.**

Partner with Blustein, Shapiro, Rich & Barone, LLP. He concentrates his practice in the areas of estate planning, elder law, special needs planning, asset protection and business planning. He has been a lecturer for national estate and elder law programs, and is active in numerous community activities, including Walkkill East Rotary and the Hudson Valley Estate Planning Council. He served on the board of directors for Orange Regional Medical Center for 12 years which included serving as chairman from 2006-2008. He resides in Goshen with his wife, Terri Small, and children Emily and Aaron.

**DR. MICHELE R. WINCHESTER-VEGA**

Dr. Michele Winchester-Vega & Associates, providing clinical and psychotherapy services with 11 associate clinicians. With a master's degree in social work, she has spent over 25 years in clinical training and teaching, with an emphasis on dependent and co-dependent persons and their families, and single pregnant teens and at risk youths. She is the recipient of numerous awards including the Athena Award and Tribute to Women of Achievement for her fundraising efforts that have raised over \$1 million for charities such as Kidz4causes and Nora Cronin Presentation Academy, among others. She lives in the Town of Newburgh with husband Felix and daughter Natasha.

A Sincere "Thank you"

to Gerald N. Jacobowitz for serving as president of the board of directors from 2010-2012. His vision and leadership were invaluable to the Foundation. We also thank retiring board members Tom Sullivan, Steve Tarshis, Sandy Leonard, Ray Heuchling, the Honorable Anthony Kane, and Ann Barber Smith for their service and leadership.

NEW STAFF:



The Community Foundation welcomes Edison Guzman II as our new Communications Assistant. Edison is an entrepreneur with over 10 years of graphic and web design experience.

Edison holds a bachelor's degree from Hofstra University in Business Marketing and his corporate experience includes freelance work for A&E Advertising and Web Design along with being the Marketing / Accounts Manager for RMS Medical Products. He is also the Owner, Marketing Director and lead Disc Jockey for All Class Entertainment providing sound, lighting & audio/visual services throughout the Hudson Valley.

Fund Spotlight: HISTORICAL SOCIETY OF NEWBURGH BAY AND THE HIGHLANDS ENDOWMENT FUND (an Agency Fund)

The Historical Society of Newburgh Bay & the Highlands is the area's oldest historical & preservation advocacy organization, founded in 1845 to promote and protect the region's cultural resources.

Operating out of the Crawford House Museum and Archive since 1953, the Society hosts community lectures, historical hikes, and architecture tours throughout the year.

Serving as the gateway for newcomers to experience Newburgh's assets and understand the City's current revitalization path, the Society has done wonders in supporting good-deeds all by cultivating volunteerism and team-work.

But, our communities are ever changing and the time has come to ensure the Society's future by building an endowment that will sustain its ability to educate future generations. Contributions are gratefully accepted to this Fund and any named Fund, at any time.



OUR FUNDS

DONOR ADVISED FUNDS

- Anonymous Donor Advised Fund #1
- The ATB Legacy Fund (Alexander Thomas Blazeski)
- Anne F. Bourne Memorial Fund
- Christopher and Ellen Byrne Charitable Fund
- The Daniel and Jason Coffey Memorial Fund
- Deerpark Heritage Fund
- Empire State Bank Charitable Trust Fund
- Eustance and Horowitz Charitable Foundation
- Corinne Feller Memorial Fund
- The FF Thomas J. Foley Foundation
- Forgotten Women and Children's Relief Fund
- The Meyer and Lillian Jacobowitz Memorial Fund
- Bud and Ruth Kassel Fund
- Kidz4Causes Fund
- The Richard P. O'Beirne Memorial Foundation
- RJM Superstar Fund
- The Robert Rowell Foundation
- The Irma Schwinger DeAngele Fund

AGENCY ENDOWMENT FUNDS

- Allegro Orchestra Fund
- Big Brothers Big Sisters of Orange County Fund
- Community Foundation of Orange County Fund
- Crystal Run Village Foundation Fund
- Bill Devitt's Dream for Inspire Fund
- Dispute Resolution Center Fund
- Greater Newburgh Symphony Orchestra Fund
- Historical Society of Newburgh Bay and The Highlands Endowment Fund
- Hudson Highlands Nature Museum Fund
- Independent Living Inc. Fund
- The Inspire Fund (The Orange County Cerebral Palsy Association)
- Neversink Valley Area Museum
- Charles Van I Cuddeback Endowment Fund
- Neversink Valley Area Museum
- Lenoard Weissman Education Endowment Fund
- Occupations Foundation, Inc. Fund
- Orange County Citizens Foundation Fund
- Orange County Firefighters Museum Fund
- Orange County Land Trust Endowment Fund
- Orange County United Way Endowment Fund in memory of Marion S. Murphy
- Pine Bush Area Public Library Fund
- Southwinds Eleanor T. Snow Heritage Club Endowment Fund
- Wallkill Valley Health Coalition Corp Fund
- YWCA Orange County Endowment Fund

UNRESTRICTED FUNDS

- Make A Difference Fund

SCHOLARSHIP FUNDS

- The Ashley and Sierra Memorial Fund
- The Lillian J. Bauer Memorial Scholarship Fund
- Ian C. Bennett/Situation Cares Memorial Fund
- Matthew R. Bertholf Scholarship Fund
- Samuel Beytin Fallsburg Central Com. Fund
- Michelle Renee Bratton Memorial Fund
- Dorothy Bronson Wicker Re Memorial Art Fund
- The Carly Fund
- Chester Kiwanis Scholarship Fund
- The David T. Cocks Scholarship Fund (WSB)
- Scott F. Coen Memorial Scholarship Fund
- Edward C. Moulton, Jr.; Cornwall Alumni Fund
- The Cornwall Central High School Scholar's Fund
- The Justin T. Dimino Memorial Scholarship Fund
- Corinne Feller Memorial Scholarship Fund
- Firefighter Thomas J. Foley Memorial Fund
- John D. Garrison Scholarship Fund (WSB)
- The FF Denis P. Germain Memorial Fund
- Oscar B. Greenleaf Memorial Scholarship Fund
- The Susan Gunther Memorial Scholarship Fund
- Caitlin M. Hammaren Memorial Foundation and Arts Institute Fund
- The Ronnie Honigsbaum-Caplan-Bensley Fund
- Hudson Valley Tuskegee Airmen Fund
- The Jodi's Drive Scholarship Fund
- The Alison Klepper Memorial Fund
- Abraham, Judith & Jonathan R. Kopald Fund
- Elissa Lippen / Matthew Helm Scholarship Fund
- The David S. MacFarland Scholarship Fund
- John Mazur Memorial Scholarship Fund
- Spencer McLaughlin Fund
- Middletown High School AOF/AOIT Fund
- Newburgh Enlarged City School District Fund
- Jennifer Newton Memorial Scholarship Fund
- Erin Ortiz Memorial Scholarship Fund
- David E. Phillips Music Scholarship Fund
- Pine Bush Alumni Scholarship Fund
- Pine Bush Youth Soccer Club Fund
- Michael Purcell Memorial Scholarship Fund
- Anthony C. Quinn Memorial Fund
- The David Racine Scholarship Fund
- Rescue 3 Fallen Heroes 9/11 Scholarship Fund
- Rotary Club of Middletown Golden Gear Education Fund
- Isaac & Ruthe Silberman Legal Profession / Herbert J. Avrutis & Ruthe Silberman Medical Scholarship Fund
- John Christopher Smith Scholarship Fund
- The E. Bash Soderlund and Barbara Soderlund (Women's University Club of Middletown) Mentoring Fund
- Joshua Stamm Memorial Fund

- The Archie Stewart Rotary Fund
- Sullivan Renaissance Scholarship Fund
- The Timothy J. Sweitzer Memorial Fund
- Jim Taravella Scholarship Fund
- The Jane Unhjem Memorial Scholarship Fund
- Rudolph Vallet Memorial Science and Edu. Fund
- Walkkill East Rotary Scholarship Fund
- The Blake and Dorothy Washington Fund
- Washingtonville 5 WTC Scholarship Fund
- Frederick B. and Dorothy A. Wildfoerster Fund
- John P. Williamson Memorial Fund
- Isidore and Ethel Wittenberg Memorial Fund
- Women's University Club of Middletown Fund
- The Michael Ryan Zodda Foundation

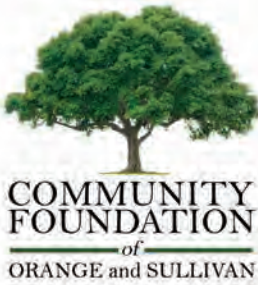
FIELD OF INTEREST FUNDS

- 2011 Military Appreciation Day Fund
- The Jay and Carol Anthony Foundation for Autism Support
- ArtsLEAF
- The Lieutenant Gregg Atlas Foundation
- Congregation Ahavath Israel Perpetual Care Fund
- The Gertrude and Scott Dropkin AIDS Treatment and Care Fund
- Entertainment Properties Trust/Empire Resorts Fund
- The Gerry Health Services Fund
- The Keith B. Hayes Foundation
- Hudson Valley Home Improvement Fund
- The Jacobowitz Family Trust Fund, a Charitable Lead Trust
- Ronald I. Jacobowitz Health/Educational Fund
- The Lake Foundation
- The Kathy McMichael Memorial Foundation
- Monticello Motorclub - Cops for Kids Fund
- The Gerry Nevins Foundation Fund
- Roy D. Parker Education Fund
- The Fund for Senior Services

DESIGNATED FUNDS

- The Roger Ferris Agricultural Fund
- Gumaer Cemetery/Pioneer Knoll Cemetery Fund
- The Harold and Carol Levine Memorial Fund for the benefit of Orange County Land Trust
- The Jacques and Florence Levine Charitable Fund
- The Mike Levine Journalism Educational Fund
- John Mazur Endowment Fund for the benefit of the Orange County Arboretum/Ruth & Jim Ottaway Education Center
- ReThink Local - A Better Hudson Valley
- The September 11th Anniversary Benefit Fund
- Graham Skea Endowment Fund for the benefit of the Orange County Arboretum/Ruth & Jim Ottaway Education Center
- The Valley Central Education Foundation

Save The Date
Annual Reception
Wednesday November 20, 2013
 Community Foundation Annual Reception and Silent Auction
 Honoring:
Dr. Robert Dinsmore & Mr. Darrell Supak
"A Signature Event Not to be Missed!"



The Community Foundation of Orange and Sullivan
30 Scott's Corners Drive, Suite 202 - Montgomery, NY 12549
Connecting people who care with causes that matter

NONPROFIT
ORGANIZATION
U.S. POSTAGE PAID
NEWBURGH, NY 12550
PERMIT NO. 8604

OUR STAFF

Visit Us Online at:
www.cfoc-ny.org

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Montgomery, NY 12549



Karen VanHouten Minogue
Executive Director
karen@cfoc-ny.org

Stacey Muller
Finance/Administrative Manager
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Edison Guzman
Communications Assistant
admin@cfoc-ny.org



Secure on-line donations may be made at any time on the Foundation's website: www.cfoc-ny.org

If you are interested in making a donation by check, or just want to know more, please clip and mail this section to us:

- ☐ Send me more information about the Community Foundation and how to create a donor fund, or make a tax advantaged gift.
- ☐ Send me more information about how to create a deferred fund through a charitable remainder trust, a life insurance policy, will, bequest, or life estate.
- ☐ I want to become a Member of the President's Circle and support the general operating expenses of the Foundation.
Enclosed is my annual gift of \$1,000 \$2,000, \$5,000, \$_____.
- ☐ I'm including a donation for \$_____ to be deposited into the _____ Fund at the Community Foundation.
- ☐ I'm including a donation for \$_____ to support the Make A Difference Fund (discretionary fund that awards grants to not-for-profit organizations that provide services to families in distress).

Name (Please print): _____

Address: _____ City: _____ State: _____ Zip: _____

Phone: _____ E-Mail: _____

Clip and mail to the Community Foundation of Orange and Sullivan
30 Scott's Corners Drive, Suite 202, Montgomery, NY 12549 | 845.769.9393 | admin@cfoc-ny.org

COMMUNITY FOUNDATION OF ORANGE AND SULLIVAN
STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2012 AND 2011

ASSETS		
	2012	2011
Current Assets:		
Cash and Cash Equivalents	\$ 1,147,551	\$ 676,199
Investments	6,396,889	6,009,433
Total Current Assets	<u>7,544,440</u>	<u>6,685,632</u>
Fixed Assets, net	<u>2,952</u>	<u>1,118</u>
Intangible Assets, net	<u>1,063</u>	<u>1,306</u>
Other Assets:		
Student Loans Receivable (Including Interest and Penalties), less allowances: 2012, \$47,171; 2011, \$32,500	<u>77,415</u>	<u>77,320</u>
Total Assets	<u><u>\$ 7,625,870</u></u>	<u><u>\$ 6,765,376</u></u>
LIABILITIES AND NET ASSETS		
Current Liabilities:		
Agency Endowments	\$ 1,278,702	\$ 1,091,615
Accounts Payable and Accrued Expenses	5,107	7,339
Deferred Revenue	67,655	19,900
Total Current Liabilities	<u>1,351,464</u>	<u>1,118,854</u>
Liability under Split-Interest Agreement	<u>15,300</u>	<u>17,800</u>
Total Liabilities	<u>1,366,764</u>	<u>1,136,654</u>
Net Assets:		
Unrestricted	318,661	244,809
Temporarily Restricted	519,884	436,196
Permanently Restricted	5,420,561	4,947,717
Total Net Assets	<u>6,259,106</u>	<u>5,628,722</u>
Total Liabilities and Net Assets	<u><u>\$ 7,625,870</u></u>	<u><u>\$ 6,765,376</u></u>

The accompanying notes are an integral part of these financial statements.

SCHOLARSHIPS

Lillian J. Bauer Scholarship Fund
Kaleigh Quinn

The Ian Bennett/Situation Cares Memorial Fund
Chelsea Calnan

Michelle R. Bratton Memorial Scholarship Fund
Courtney Hallinan

The Carly Fund
Balmville PTA "Families First" Program
Bria Morse
Orange County Arts Council
Ryan Schafer

Edward C. Moulton, Jr.; Cornwall Alumni Scholarship Fund
Anthony Zanin

FF Thomas J. Foley Memorial Scholarship Fund
Kimberly Athanas
Katherine Maxwell
Henry J. Schof
John Schof
Kelsey Shannon

John D. Garrison Memorial Scholarship Fund
David Anthor
Brett Boland
Rebecca Brown
Scott DeBisceglia
Carla Guttilla
Amanda Tavormina
Rachel Zaleski

The FF Denis P. Germain Memorial Scholarship Fund
Terry Shine

Oscar B. Greenleaf Memorial Scholarship Fund
Amanda Balch
Travis Benson
Jenna Danko
Kenneth Foss II
Chloe Hossann
Adam Kowal
Hannah Myett
Matthew Parlier
Elizabeth Schneider
Devon Simpson
Austin Smith
Giovanna Steinhaus

Caitlin M. Hammaren Memorial Foundation and Arts Institute Fund

Arianna Bendlin

Paulette Ewanciw

Damon Lewis

Aleta Vineis

The Ronnie Honigsbaum-Caplan-Bensley Fund

Tomas Uhliarik

The Meyer and Lillian Jacobowitz Memorial Fund

Barry Buttone

Meghan Mack

The Alison Klepper Memorial Fund

McCauley Tawpash

Abraham and Judith Kopald and Jonathan R. Kopald Scholarship Fund

Rebecca Marcinak

John Mazur Memorial Scholarship Fund

John Buyl

Robert Dorrian

Ryan Radulski

James Schofield

Spencer McLaughlin Fund

Morgan Turnbull

Jennifer Newton Memorial Scholarship Fund

Kiana Seabrook Nguyen

Erin Ortiz Memorial Scholarship Fund

Douglas Finkelstein

Esther Laaninen

The Pine Bush Alumni Scholarship Fund

Carlos Cervantes

Michael Purcell Memorial Scholarship Fund

Matthew Foder

Jacqueline Lindine

Anthony C. Quinn Memorial Scholarship Fund

Timothy Luthin

Rescue 3 Fallen Heroes 9/11 Scholarship Fund

Anthony Athanas

Colleen Conboy

Matthew Conboy

RJM Super Star Fund

Kira Schneider

Taylor Silva

Gerald Sardella Memorial Scholarship Fund
Sabrina Diaz

E. Bash Soderlund and Barbara Soderlund - Women's University Club Of Middletown Mentoring Fund
Lori Boyd

The Joshua Stamm Memorial Scholarship Fund
Connor Noonan
Research Funding
Scholarships for adaptive skiers

The Archie Stewart Rotary Scholarship Fund
Carla Guttialla
Fizza Jaffori

Sullivan Renaissance Scholarship Fund
Jesse Seth Fadis
Maya E. Grady
Lauren Hazen
Jonathan McCoy
Anthony Nittoli
Patrick D. Reiser
Erika Vorstadt
Matthew H. Young

Rudolph Vallet Memorial Science and Education Scholarship Fund
Scott Walter

John P. Williamson Memorial Fund
Cheyenne Boccia
Daniel Zakzewski

Isidore and Ethel Wittenberg Memorial Scholarship Fund
Heather Baisley

Women's University Club of Middletown End. Fund, A Sub-Fund of Soderlund Mentoring Fund
Amelia Fish
Navjot Kaur

Washingtonville 5 WTC Firefighters Memorial Fund
Marco Li
Robert Mack
William Morrissey
Audrey Zybura

EDUCATION LOANS

The Roy D. Parker Education Fund
Michelle Boucher
Angela Brisotti
Tiffany Esquilin
Jason Garcia
Jessica Landi
Felipe Reyes

DONOR ADVISED

Anne F. Bourne Memorial Fund
Abraham's Table, Inc.
Mount Saint Mary College / HEOP Program
SUNY Orange Foundation

Deerpark Heritage Fund
Town of Deerpark Museum

Empire State Bank Charitable Trust
Carve for a Cause
Family of New Paltz
GRACE Foundation
Habitat for Humanity of Greater Newburgh
Hoops Express, Inc.
Hudson Highlands Nature Museum
Rural Migrant Ministry
Safe Harbor of the Hudson
Staten Island Children's Museum
SUNY Orange Foundation
Susie Reizod Foundation

The Corinne Feller Memorial Fund
Memorial Sloan-Kettering Cancer Center
Orange County Community College
Orange Regional Medical Center Foundation

The Bud and Ruth Kassel Fund
Orange County Land Trust

The Irma Schwinger DeAngele Fund
Miles of Hope Breast Cancer Foundation

DESIGNATED

EMHE Project
Walden Baptist Church

Gumaer Cemetery/Pioneer Knoll Cemetery Fund
Minisink Valley Historical Society

Jacques and Florence Levine SubFund of the OCLT Endowment Fund
Orange County Land Trust

The Harold and Carol Levine Subfund of the Orange County Land Trust
Orange County Land Trust

John Mazur Endowment Fund for the benefit of Orange County Arboretum/Ruth & Jim Ottaway Education Center
Friends of the Orange County Arboretum

The Jacobowitz Family Trust Fund, a Charitable Lead Trust
Community Foundation of Orange and Sullivan

FIELD OF INTEREST

Entertainment Properties Trust/Empire Resorts Fund
The Center for Discovery
Grahamsville United Methodist Church
Hurleyville United Methodist Church
Immaculate Conception Church
Sullivan County Office of the Aging
Sullivan County Partnership for Economic Development
Sullivan County Veterans Service Agency

The Keith B. Hayes Foundation
Ramapo College of New Jersey
Rockland Independent Living Center
Wheelchair Foundation

Ronald I. Jacobowitz Health/Educational Fund
Mr. William Holmes

The Lake Foundation
CARE Inc.

AGENCY ENDOWMENT

Allegro Orchestra Fund
Allegro Chamber Orchestra

Crystal Run Village Foundation Fund
Crystal Run Village Foundation, Inc.

Charles Van I Cuddeback Fund - Neversink Valley Area Museum
The Neversink Valley Area Museum

Leonard Weissman Education Endowment Fund
The Neversink Valley Area Museum